

# Cadillac Moly Mines Limited

(No Personal Liability)

## INFORMATION CIRCULAR

for

### Annual Meeting of Shareholders to be held July 15, 1969

This Information Circular accompanies Notice of the Annual Meeting of Shareholders of CADILLAC MOLY MINES LIMITED (No Personal Liability) to be held July 15, 1969, and is furnished in connection with the solicitation by the Management of the Company of proxies for use at such Meeting. The costs of such solicitation will be borne by the Company. It is planned that the solicitation will be initially by mail but proxies may also be solicited by regular employees of the Company.

#### VOTING SHARES AND PRINCIPAL HOLDERS THEREOF

There are 1,683,228 common shares without par value of the Company outstanding, each of which entitles the registered holder to one vote at any meeting of shareholders.

Only shareholders of record on July 15, 1969, the date of the Annual Meeting, are entitled to vote thereat. Those shareholders desiring to be represented at the said Meeting by a nominee must deposit their proxies with the Company prior to the commencement of the Meeting. A proxy may be revoked at any time before it is exercised.

The directors and senior officers of the Company have been informed that Dumont Nickel Corporation (No Personal Liability) owns directly or indirectly 380,620 common shares of the Company being approximately 22.6% of the outstanding shares of the Company.

#### ELECTION OF DIRECTORS

The Management of the Company proposes to nominate the persons listed below for election as directors of the Company, to serve until the next annual meeting of the shareholders of the Company or until their successors are duly elected or appointed, unless any such person is unable to act as a director, in which event a substitute may be nominated by the Management of the Company: —

Name of Proposed Nominee	Other Positions and Offices with the Company	Period Served as a Director of the Company	Approximate Number of Shares of the Company Beneficially Owned Directly or Indirectly (1)	Principal Occupation or Employment
John H. Kentish	Chairman of Meetings and Director	Since 1959	48,500	President, Kentish Enterprises, Vice-President, Dumont Nickel Corporation.
John D. Bryce	President	Since 1968	1	President, Macassa Gold Mines Limited.
John C. L. Allen	Executive Vice-President	Since 1968	1	President, John C. L. Allen Limited, Stockbrokers.
Peter A. Allen	Vice-President	Since 1968	1	A Vice-President of John C. L. Allen Limited, Stockbrokers.
Robert C. Stanley, Jr.	None	Since 1968	1	Executive Vice-President, The Little Long Lac Gold Mines Limited.
Georges R. Landry	None	Since 1959	400	Managing Director Central Truck Lines, President, Quebec Moly Mining Corporation.
Donald G. Ross	None	Since 1965	5,882	Retired.

(1) Note: The numbers of shares shown above are as reported by the respective nominees.



## REMUNERATION OF MANAGEMENT AND OTHERS

The aggregate direct remuneration paid or payable by the Company to the directors and the senior officers of the Company (including the 5 highest paid employees) during the Company's last completed financial year was:

Directors and officers .....	\$ 15,328
Mine Employees .....	42,616
Total .....	<u>\$ 57,944</u>

## STOCK OPTION

As part of the Plan of Reorganization approved by the shareholders of the Company at a meeting duly held on September 4, 1968, the Company granted The Little Long Lac Gold Mines Limited the option exercisable at any time prior to December 30, 1978 to subscribe for all or any part of 1,000,000 common shares without par value of the Company at the price of \$1.00 per share, in consideration of Little Long Lac guaranteeing repayment of loans made to the Company by a Canadian chartered bank up to a maximum of \$500,000. No shares have been purchased under such option. The price range, on an adjusted basis after giving effect to the consolidation of the share capital of the Company, of the shares of the Company during the 30 day period prior to September 4, 1968 was a high of \$1.10 and a low of 80 cents.

## MANAGEMENT CONTRACT

The Company entered into a Management Agreement dated August 1, 1968 with The Little Long Lac Gold Mines Limited under which Little Long Lac manages the operations of the Company, for a management fee of \$3,000 per month, plus expenses, so long as any of the 7% Prior Lien Bonds Series A of the Company are outstanding. The Company has paid to Little Long Lac the amount of \$18,000, and a further \$15,000 is payable by the Company to Little Long Lac for management services provided during the 18-month period since the commencement of the Company's last completed financial year.

## APPOINTMENT OF AUDITORS

The Management of the Company proposes to move the appointment of Bélanger, L'Houmeau, Sureau & Associés, the Company's present auditors, as auditors of the Company. Bélanger, L'Houmeau, Sureau & Associés have been auditors of the Company for more than five years.

## OTHER BUSINESS

The Management of the Company knows of no matters to come before the Meeting other than the matters referred to in the Notice of the Meeting. However, if matters not now known to the Management should come before the Meeting, shares represented by Proxies solicited by the Management will be voted on each such matter in accordance with the best judgment of the nominee voting same.

On Behalf of the Board,

June 12, 1969.

A. G. WILSON,  
Secretary.